

City of Lake Worth Beach Police Officers' Retirement System

BOARDS OF TRUSTEES: QUARTERLY MEETING AGENDA

LOCATION: Electronic Meeting
Lake Worth Beach City Hall, City Council Chambers
7 North Dixie Highway
Lake Worth Beach, FL 33460
Meeting Contact: (561) 624-3277 (Plan Administrator)

TIME: Tuesday, November 7, 2023, at 11:30 AM

I. ROLL CALL: 11:30 AM

- | | |
|---|---|
| A. <u>Employees' Retirement Board:</u> | B. <u>Police Retirement Board:</u> |
| 1. Evanna Stephenson, Chair | 1. Christopher Johnson, Chair |
| 2. Eusebio Morales | 2. Charles Ferry |
| 3. Wayne Lewis | 3. Lonney Moral |
| 4. Mayor Betty Resch | 4. Mayor Betty Resch |
| 5. Yannick Ngendahayo | 5. Yannick Ngendahayo |

II. PLEDGE OF ALLEGIANCE

III. EXTRAORDINARY CIRCUMSANCES FOR TRUSTEES JOINING ELECTRONICALLY

IV. PUBLIC COMMENTS

Email Public Comments during the Meeting to: LakeWorth@ResourceCenters.com

V. ADDITIONS/DELETIONS/REORDERING:

- A. Employees' Retirement Board**
- B. Police Retirement Board**
- C. Employees' and Police Retirement Boards:**

VI. UNFINISHED BUSINESS:

- A. Employees' Retirement Board:**
- B. Police Retirement Board**
- C. Employees' and Police Retirement Boards**
 - 1. DROP Interest Rate Change – Status Update

VII. NEW BUSINESS:

- A. Employees' Retirement Board:**
 - 1. Census Data Update
- B. Police Retirement Board:**
 - 1. Wolf Popper Brochure
- C. Employees' and Police Retirement Boards:**
 - 1. Investment Consultant
 - A. Lake Worth Beach General 09-30-2023 Quarterly Performance Report
 - B. Lake Worth Beach Police 09-30-2023 Quarterly Performance Report
- D. Board Attorney's Report**
 - 1. Florida Statutes 112.662 Proxy Voting
 - 2. Levine Memo – Updated Special Report Ch. 21023-28 (House Bill 3)
 - 3. Template Report for House Bill 3

E. Administrator Report

1. 2024 Trustee Conference List
2. 2022 Chapter 185 Premium Tax Dollars
3. Lake Worth Beach Police 2022 Share Account Allocations
4. Proposed 2024 Board Meeting

VIII. CONSENT AGENDA:

A. Employees' Retirement Board:

1. Warrant for Accounts Payable:
2. Benefit Approvals: November 7, 2023
3. Interim Financial Statement: September 30, 2023
4. Lake Worth Beach General Board Meeting Minutes: September 5, 2023

B. Police Retirement Board:

1. Warrants for Accounts Payable: August 1, 2023
2. Interim Financial Statement: September 30, 2023
3. Quarterly Joint Board Meeting Minutes: August 1, 2023

C. Employees' and Police Retirement Boards:

IX. PUBLIC COMMENTS

Email Public Comments during the Meeting to: LakeWorth@ResourceCenters.com

X. ADDITIONAL REPORTS (Electronic Only)

- A. American Realty 09-25-23 Quarterly Redemption Letter - GE
- B. American Realty 09-25-23 Quarterly Redemption Letter – PD
- C. Intercontinental US REIF 10-19-23 Wire Distribution - GE

XI. ADJOURNMENT

NEXT MEETINGS: Tuesday, December 5, 2023 (Lake Worth Beach General Employees Only – If needed)
Tuesday, February 6, 2024 (Lake Worth Beach Joint Quarterly Meeting)

If a person decides to appeal any decision made by the board, agency or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

NOTE: ALL CITY BOARDS ARE AUTHORIZED TO CONVERT ANY PUBLICLY NOTICED MEETING INTO A WORKSHOP SESSION WHEN A QUORUM IS NOT REACHED. THE DECISION TO CONVERT THE MEETING INTO A WORKSHOP SESSION SHALL BE DETERMINED BY THE CHAIR OR THE CHAIR'S DESIGNEE, WHO IS PRESENT AT THE MEETING. NO OFFICIAL ACTION SHALL BE TAKEN AT THE WORKSHOP SESSION, AND THE MEMBERS PRESENT SHOULD LIMIT THEIR DISCUSSION TO THE ITEMS ON THE AGENDA FOR THE PUBLICLY NOTICED MEETING. (Sec. 2-12 Lake Worth Code of Ordinances)

NOTE: ONE OR MORE MEMBERS OF ANY BOARD, AUTHORITY OR COMMISSION MAY ATTEND AND SPEAK AT ANY MEETING OF ANOTHER CITY BOARD, AUTHORITY OR COMMISSION.